

Indonesia Credit Spotlight 2026: Navigating Geopolitical Headwinds and Domestic Resilience

Wednesday, May 20, 2026 | Jakarta, Indonesia



Event Agenda

8:15 a.m. WIB **Registration and Light Refreshments**

8:50 a.m. WIB **Welcome Address by MC**

MC:

Ayaa Nufus – News Anchor iNews Media Group

8:55 a.m. WIB **Opening Address**

Speaker:

Irmawati Amran – President Director, PEFINDO

9:00 a.m. WIB **Keynote Address - Strengthening Indonesia's Fiscal and Maintaining Market Confidence amid Global Volatility**

9:30 a.m. WIB **Panel Discussion – Indonesia's Macroeconomic Resilience And Implications For Sovereign Ratings**

- Indonesia's macroeconomic outlook in the face of geopolitical turmoil, energy price spikes and global economic trends
- An assessment of the government's policy responses and the implications on S&P's sovereign ratings on Indonesia
- Indonesia's medium-term economic outlook, its attractiveness for global investors, and medium-term factors potentially affecting the sovereign rating

Panelists:

Louis Kuijs – Chief Economist, Asia-Pacific, S&P Global Ratings

Rain Yin – Director, Sovereign & International Public Finance Ratings, S&P Global Ratings

Josua Pardede – Chief Economist, Permata Bank

Moderator:

Hsin-Ying Lee – Head of Market Outreach, South & Southeast Asia, S&P Global Ratings

10:10 a.m. WIB **Fireside Chat – SOE Transformation: Strategy, Progress, and Impact of SWF**

- Strategy: Nature of Supervision and role of various stakeholders for Sovereign Wealth Fund
- Progress: Consolidation of SoEs and objectives.
- Impact: Commercial Operations, Public Service Obligations, Credit Profile & Dividends

Moderator:

Abhishek Dangra – Managing Director, Analytical Manager, Corporate Ratings, South and Southeast Asia, S&P Global Ratings

10:40 a.m. WIB **Refreshment Break**

11:00 a.m. WIB **Presentation – Evolving Support for SOEs**

- Evolving role of parent support for SOEs
- Implications for Indonesia's corporate and financial landscape

Presenters:

Ivan Tan – Director, Financial Institutions Ratings, S&P Global Ratings

Ker Liang Chan – Associate Director, Corporate Ratings, S&P Global Ratings

11:10 a.m. WIB **Panel Discussion – Indonesia's FI Sector: Navigating Through Uncertainty and Pressure**

- Implications of Middle East conflicts for Indonesian banks and non-bank financial institutions (NBFIs)
- Resilience of Indonesian banks and NBFIs in the current macroeconomic and geopolitical environment
- Peer comparison of Indonesian financial institutions versus regional counterparts
- Green and sustainable finance: ESG opportunities and challenges

Panelists:

Danan Dito – Head of Financial Institutions Ratings, PEFINDO

Kreshna Dwinanta Armand – Senior Analyst, Financial Institutions Ratings, PEFINDO

Ivan Tan – Director, Financial Institutions Ratings, S&P Global Ratings

Moderator:

May Zhong – Managing Director, Analytical Manager, Sovereign, IPF, and Financial Services, South and Southeast Asia, S&P Global Ratings

11:40 a.m. WIB **Panel Discussion – Corporate Sector Resiliency & Credit Quality Amid The Current Dynamic Environment**

- Credit impact of the Middle East war on Indonesian corporates
- Corporate credit outlook for infrastructure, utilities, commodities, consumer, and transportation sectors
- Domestic and regional Peer comparison with Indonesian corporates

Panelists:

Ker Liang Chan – Associate Director, Corporate Ratings, S&P Global Ratings

Yogie Surya Perdana – Head of Non-Financial Institution Ratings 2, PEFINDO

Martin Pandiangan – Head of Non-Financial Institution Ratings 1, PEFINDO

Moderator:

Abhishek Dangra – Managing Director, Analytical Manager, Corporate Ratings, South and Southeast Asia, S&P Global Ratings

12:20 p.m. WIB **Closing Address**

Speaker:

Ritesh Maheshwari – Managing Director, Head of Southeast Asia and Asia-Pacific Head of Market Outreach, S&P Global Ratings

12:25 p.m. WIB **Networking Lunch
End of Event**

**Agenda content, including session times, descriptions, speakers, and topics, is subject to change until the event date.*

**This event is in person only. It will not be live-streamed or recorded for replay.*