

Australian Credit Spotlight Seminar 2026: New Frontiers In Finance

Wednesday, July 29 | ivy Ballroom, Sydney

AGENDA

12:00 PM **Registration & Light Lunch**

12:45 PM **Welcome & Opening Remarks**

Vera Chaplin, Managing Director, Chief Analytical Officer, Asia-Pacific, S&P Global Ratings

12:50 PM **Presentation: Uncertain Times – Australia’s Place Amid Global Volatility**

- How are global credit conditions evolving, particularly in light of geopolitical developments?
- What is the outlook for global and domestic macroeconomic conditions, and how does this shape Australia’s narrative?
- How are Australian governments placed to withstand uncertainty and rising spending pressures?

Anthony Walker, Director, Sovereign & International Public Finance Ratings, S&P Global Ratings

1:05 PM **Panel Discussion: Digital Infrastructure, Energy and AI**

- Bridging the Gap: Can we build tomorrow’s digital infrastructure where and when it matters most?
- Power Play: How will Australia’s energy landscape shape the digital revolution, and what happens after the 2026 shock?
- AI in Action: What can Australia’s banking sector teach us about the next wave of AI adoption?
- Funding the Future: Is Australia ready to finance the next generation of digital infrastructure, energy, and AI?

Panelists:

Billy Sangha, Director, Capital Markets, AirTrunk

Parvathy Iyer, Managing Director & Sector Lead, Corporate & Infrastructure Ratings, S&P Global Ratings

Calvin Leong, Director, Structured Finance Ratings, S&P Global Ratings

Nico de Lange, Director, Financial Institutions Ratings, S&P Global Ratings

Moderator:

Narelle Coneybeare, Managing Director & Sector Lead, Structured Finance Ratings, S&P Global Ratings

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- 1:45 PM **Panel Discussion: Australia's Evolving Debt Markets – The Rise of Private Credit**
- Risks and Opportunities: How will the emerging private credit empire shape the Australian financial system?
 - Blurring the Boundaries: How will new versus traditional funding structures change the industry?
 - Regulators Rolling Up the Sleeves: Will this help or hinder the Australian financial services sector?
 - Lessons Learned: What can Australia glean - and how can it benefit - from experiences in the U.S. and EU?

Panelists:

Erin Kitson, Director, Structured Finance Ratings, S&P Global Ratings

Lisa Barrett, Director, Financial Institutions Ratings, S&P Global Ratings

Richard Creed, Director, Corporate Ratings, S&P Global Ratings

Moderator:

Gavin Gunning, Managing Director & Sector Lead, Financial Institutions Ratings,
S&P Global Ratings

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- 2:25 PM **Closing Remarks**
- Vera Chaplin**, Managing Director, Chief Analytical Officer, Asia-Pacific, S&P Global Ratings

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- 2:30 PM **End of Event**
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**Agenda content, including session times, descriptions, speakers, and topics, is subject to change until the event date.*

**This event is in person only. It will not be live-streamed or recorded for replay.*

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SPEAKERS



Vera Chaplin

Managing Director, Chief Analytical Officer, Asia-Pacific, S&P Global Ratings

Vera Chaplin is a Managing Director and Chief Analytical Officer at S&P Global Ratings, overseeing analytical quality and transparency in Asia-Pacific (APAC), particularly for the region's emerging asset classes. Since joining S&P Global in 1997, Vera has held a range of analytical and leadership roles at S&P Global Ratings. She has extensive experience assigning ratings to structured finance securities across various asset classes and markets. Vera has also played leading roles in criteria development, research and investor outreach, and is a regular spokesperson for S&P Global Ratings. Before assuming her current role in 2024, Vera was Head of Ratings for APAC across all analytical practices, including: Corporate and Infrastructure Ratings; Financial Services Ratings; Sovereign and International Public Finance Ratings; and Structured Finance Ratings. She is based in Melbourne and holds a Master of Commerce degree from The University of Melbourne and a Graduate Diploma of Applied Finance and Investment from the Securities Institute of Australia.



Anthony Walker

Director, Sovereign & International Public Finance Ratings, S&P Global Ratings

Anthony Walker is a Director and lead analyst for S&P Global Ratings' Sovereign & International Public Finance ratings group in Asia-Pacific. Based in Melbourne, Anthony is responsible for ratings on sovereigns, state and local governments, and other public entities including universities in the Australia-Pacific region. As a senior member of the ratings team, Anthony represents the Asia-Pacific group at global forums and conferences. He is a key media spokesperson on government ratings and economics. Anthony joined S&P Global Ratings in February 2012 from the Commonwealth Department of the Treasury, where he specialised in wholesale funding markets and superannuation policy. He also previously worked in the Financial Management Group of the Commonwealth Department of Finance. Anthony holds a Bachelor of Economics (Hons) from Monash University in Melbourne, and a Masters of Financial Management from the Australian National University in Canberra.



Billy Sangha

Director, Capital Markets, AirTrunk

Billy Sangha is the Director, Capital Markets at AirTrunk where he leads the origination and execution of debt capital markets transactions for the Group. Billy has 15-years of transaction structuring and deal execution experience, including 8-years executing debt capital markets transactions for corporate Australia.

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Calvin Leong

Director, Structured Finance Ratings, S&P Global Ratings

Calvin Leong is a Director with the Structured Finance Ratings team for S&P Global Ratings in Asia-Pacific. Based in Melbourne, Calvin is part of the team responsible for rating residential mortgage-backed securities (RMBS) in Australia and New Zealand. Calvin also has experience at S&P Global Ratings structured finance transactions across different asset classes. Before joining S&P Global in 2010, Calvin was a manager within the treasury department of National Australia Bank. He also has other experience in the credit ratings industry. He is a member of CPA Australia. Calvin holds a Bachelor of Commerce degree from the University of Melbourne, and a Masters in Applied Finance from Monash University.



Nico de Lange

Director, Financial Institutions Ratings, S&P Global Ratings

Nico de Lange is a Director within S&P Global Ratings' Financial Institutions Ratings group. Based in Sydney, Nico has analytical responsibility for ratings on banks and non-bank financial institutions in Australia and New Zealand. Before joining S&P Global in 2010, Nico was employed by the South African Reserve Bank, in the Bank Supervision Department, where he headed the Risk Specialist section responsible for Pillar 2 and Pillar 3 of Basel II.

Nico holds a Bachelor of Commerce from the University of Stellenbosch in South Africa. He is an Associate of the Chartered Institute of Management Accountants.



Parvathy Iyer

Managing Director & Sector Lead, Corporate & Infrastructure Ratings, S&P Global Ratings

Parvathy is a managing director in the corporate & infrastructure ratings group at S&P Global Ratings Services. Based in Melbourne, Parvathy is the lead analyst for the team covering infrastructure credits in Australia and New Zealand. The infrastructure team covers airports, ports, toll roads, rail roads, regulated and unregulated utilities (electricity, gas and water), and project finance transactions. Parvathy has extensive experience in public private partnership (PPP) transactions. She also has significant knowledge of the Asian utilities and transportation sectors. During her tenure with S&P, Parvathy has also worked across property/homebuilder and engineering and construction sectors. Her prior experience includes roles as a commercial lending analyst, project manager in an car manufacturing company, and as an electrical design engineer with National Thermal Power Corp of India. Parvathy holds a Master's in business administration degree from the Indian Institute of Management, Bangalore (India) and a Bachelor of Electrical Engineering degree from Delhi University.

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Narelle Coneybeare

Managing Director & Sector Lead, Structured Finance Ratings, S&P Global Ratings

Narelle Coneybeare is a Managing Director and Sector Lead within the Structured Finance Ratings group for Pacific and South and South East Asia for S&P Global Ratings. Based in Sydney, Narelle is responsible for analytics across RMBS and ABS with a focus on Australia and New Zealand. Narelle has extensive experience rating structured-finance transactions across a broad range of asset classes and various geographic regions and has managed surveillance of structured finance ratings in Asia-Pacific (excluding Japan) for a number of years. Before joining S&P Global Ratings, Narelle spent several years working as a registered real estate valuer. Narelle holds a Bachelor of Economics and Bachelor of Business (Property Economics) degrees from the University of Western Sydney. She is an Associate Member of the Australian Property Institute.



Lisa Barrett

Director, Financial Institutions Ratings, S&P Global Ratings

Lisa Barrett is a Director within S&P Global Ratings' Financial Services group. Based in Melbourne, Lisa is a member of the Financial Institutions analytical team, specializing in the analysis and surveillance of major banks, regional banks, mutuals, non-bank financial institutions, clearing houses and exchanges, hedge funds, and cash and bond funds within Australia and New Zealand. Before her current role, Lisa was a member of S&P Global Ratings Australian-based Infrastructure analytical team. She was responsible for the analysis of airports, utilities, and real estate companies in Australia and New Zealand. Before joining S&P Global Ratings in 2004, Lisa worked as a credit analyst in the Australian corporate banking sector and as an engineer in the Canadian specialty chemical industry. Lisa holds a Masters in Business Administration (MBA) from York University in Canada and a Bachelor of Science (Chemical Engineering) from Queen's University in Canada.



Richard Creed

Director, Corporate Ratings, S&P Global Ratings

Richard Creed is a Director and Lead Analyst within the Corporate Ratings group of S&P Global Ratings. Based in Melbourne, Richard maintains ratings surveillance on a portfolio of companies in the commodities, engineering and construction and telco sectors. Richard joined S&P Global Ratings in 2004 covering various analytical roles, mainly analyzing infrastructure and utilities corporations based in Asia-Pacific. Richard has also spent time in roles encompassing criteria, analytic oversight and audit.

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Erin Kitson

Director, Structured Finance Ratings, S&P Global Ratings

Erin Kitson is a Director with the Structured Finance Ratings practice for S&P Global. Based in Melbourne, Erin is a Sector Specialist responsible for producing research and analysis on a range of structured finance asset classes in Australia and New Zealand, including residential mortgage-backed securities. She also represents the firm at events and is regularly cited in the media delivering insights on mortgage performance and related housing-market trends. Before joining S&P Global Ratings, Erin worked for HSBC London and Queensland Treasury Corporation. Erin holds a Bachelor of Business degree with a double major in Economics from the Queensland University of Technology.



Gavin Gunning

Managing Director & Sector Lead, Financial Institutions Ratings, S&P Global Ratings

Gavin Gunning is Managing Director, and Asia-Pacific Sector Lead for Financial Institutions Ratings at S&P Global Ratings. Gavin is Chair of the Asia-Pacific S&P Global Ratings council for analytical oversight and consistency for financial institutions ratings; and the Asia-Pacific research council for financial institutions. Gavin represents Asia-Pacific on the same and other forums globally. Gavin's coverage currently is principally banks, NBFIs, and alternative investment funds. Gavin has extensive experience and has held many prior senior analytical roles within S&P Global's financial institutions, NBFIs, funds, insurance, corporate, and infrastructure ratings teams; and short-term secondments as head of Asia-Pacific credit research, and in S&P Global's risk consulting practice. Before joining S&P Global, Gavin spent nine years in the Australian banking sector, in treasury and financial markets, group strategy, and commercial banking roles.

Gavin holds a Master of Applied Finance degree from Macquarie University and a Bachelor of Commerce degree from The University of Queensland; and is an Australian Certified Practising Accountant (CPA) and a Fellow of FINSIA. Gavin is a licensed representative of S&P Global Ratings in Hong Kong and Singapore.